

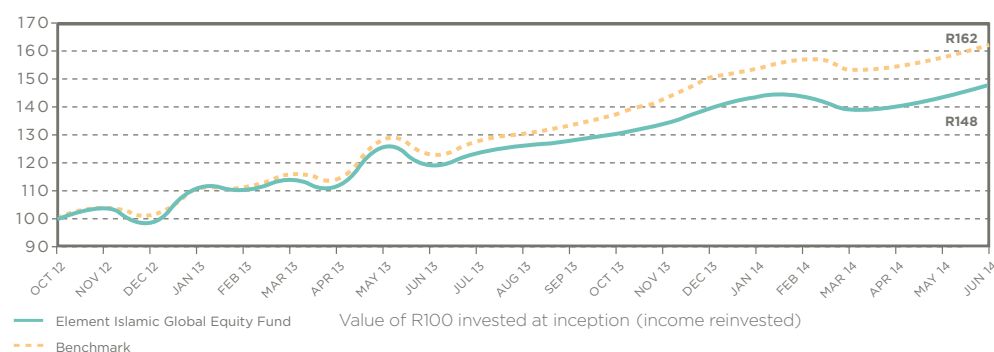
## FUND OBJECTIVE

The Element Islamic Global Equity Fund is a rand denominated Shari'ah compliant global general equity fund that will provide Muslim investors with the opportunity to achieve long-term capital appreciation without concentrating on income requirements and to create an internationally diversified equity portfolio. Element Investment Managers signed the United Nations Principles for Responsible Investment (PRI) in May 2006. In signing the PRI, we have committed to adopt and implement them where consistent with our fiduciary responsibilities. We believe that this improves our ability to meet commitments to investors as well as better align our investment activities with the broader interests of society. Element Investment Managers is the first South African investment manager to sign the PRI.

## SUITABLE FOR INVESTORS WHO:

- Are looking for Shari'ah compliant returns
- Would like to adhere to the moral principles of Islam
- Haven an appetite for Shari'ah compliant global equity exposure without having to purchase foreign currency

## TRACK RECORD



## PERFORMANCE IN ZAR TERMS (Net of fees)\*

\*Performance figures for Class A

	Fund	Benchmark
Since inception (un-annualised)	48.0%	62.0%
Since inception (annualised)	26.5%	33.6%
Last 12 Months	24.7%	32.3%

## TOP 10 SHARE HOLDINGS (excl. pref shares)

SHARE	COUNTRY	% OF FUND
CVS Caremark Corporation	United States	4.7
shire	United Kingdom	4.3
Vodafone Group PLC	United Kingdom	4.3
Occidental Petroleum Corporation	United States	4.2
National Oilwell Varco, Inc.	United States	4.0
Delphi Automotive PLC	United States	3.8
Reckitt Benckiser Group	United Kingdom	3.4
Experian PLC	United Kingdom	3.4
Novo Nordisk B	Denmark	3.3
Google Incorporated	United States	3.2

<b>TOTAL CASH</b>	<b>38.6</b>	<b>7.3</b>
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## INCOME DISTRIBUTION (Last 12 months)

Date	Distribution (cpu)	Foreign Dividend (cpu)	Foreign Interest (cpu)	Local Interest (cpu)
September 13	0.00	0.00	0.00	0.00
March 14	0.00	0.00	0.00	0.00

In the last 12 months, Element Unit Trusts Limited distributed R44 800 in impermissible income to charitable organisations on behalf of investors in the Element Islamic Global Equity Fund.

## STATUTORY INFORMATION

Figures quoted are from Element Investment Managers (Pty) Limited, for the period ended June 2014, for a lump sum investment, using NAV-NAV with income distributions reinvested. Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS prices are calculated on a net asset value (NAV) basis which is the total value of all assets in the portfolio, including any income accrual and less all permissible deductions from the portfolio. CIS are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees, charges and maximum commissions is available on request from the company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. This portfolio is valued daily at 15h00 and forward pricing is used. The Fund may be closed to new investments at any time in order to be managed in accordance with its mandate. Element Unit Trusts Limited is a full member of the Association for Savings & Investment SA (ASISA).

## CONTACT DETAILS

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## RISK PROFILE



## PORTFOLIO MANAGER

Shamier Khan

## LAUNCH DATE

October 2012

## CURRENT SIZE

R64 million

## NAV PRICE

145.95 cents

## BENCHMARK

Dow Jones Islamic Market World Index Total Return (ZAR)

## FUND CLASSIFICATION

Global Equity General

## FUND INFORMATION

### Minimum investment

R5 000 lump sum  
R500 debit order

### Maximum initial advisor fee

3.42% (incl. VAT)

### Annual management fee

1.995% (incl. VAT)

### TER

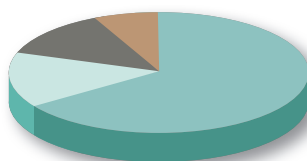
2.48%\*

## PERFORMANCE AND RISK STATISTICS

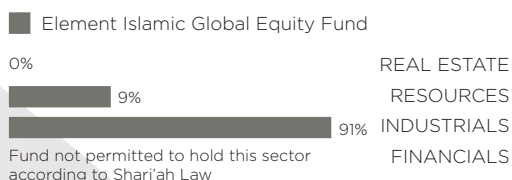
The Element Islamic Global Equity Fund was launched on 26 October 2012, therefore no risk statistics are available as yet.

## GEOGRAPHICAL ALLOCATION (EQUITIES)

United States	64%	Rest of Europe	9%
United Kingdom	20%	Asia	7%



## SECTOR ALLOCATION (% of equities, excl. pref shares)



\*The Element Islamic Global Equity Fund Class A has a Total Expense Ratio (TER) of 2.48% pa. This means 2.48% of the average Net Asset Value of the portfolio was incurred as charges, levies and fees. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs.