

## FUND OBJECTIVE:

The Element Islamic Balanced Fund is a domestic prudential variable equity fund which will provide Muslim investors with the opportunity to achieve long term wealth creation within a moderate level of risk. The fund aims to preserve capital with a reasonable level of income that is halaal (permissible) for investors and will comply with the prudential investment requirements, which govern the management of South African retirement funds i.e. Regulation 28 of the Pension Funds Act (Act 24 of 1956). Element Investment Managers signed the United Nations Principles for Responsible Investment (PRI) in May 2006. In signing the PRI, we have committed to adopt and implement them where consistent with our fiduciary responsibilities. We believe that this improves our ability to meet commitments to investors as well as better align our investment activities with the broader interests of society. Element Investment Managers is the first South African investment manager to sign the PRI.

## SUITABLE FOR INVESTORS WHO:

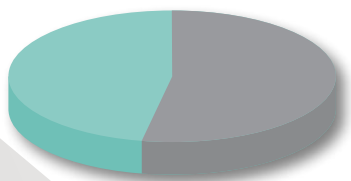
- Are looking for Shari'ah compliant returns
- Would like to adhere to the moral principles of Islam
- Wish to save for their retirement
- Wish to delegate the asset allocation function to an experienced investment management team

## PERFORMANCE

The Element Islamic Balanced Fund was launched on 28 April 2010, therefore no performance figures are available as yet.

## ASSET ALLOCATION

■ CASH	51%
■ EQUITY	49%



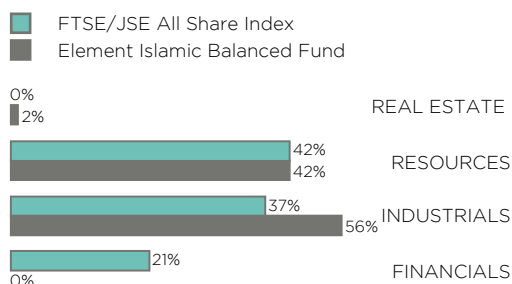
## INCOME DISTRIBUTION (Last 12 months)

The Element Islamic Balanced Fund declares a distribution half yearly.

## RISK STATISTICS

The Element Islamic Balanced Fund was launched on 28 April 2010, therefore no risk statistics are available as yet.

## SECTOR ALLOCATION (% of equities, excl. pref shares)



## PORTFOLIO MANAGER

Mohamed Shafee Loonat

## LAUNCH DATE

April 2010

## CURRENT SIZE

R7 million

## NAV Price

96.77 cents

## BENCHMARK

Average total return of the Prudential Variable Equity category

## FUND CLASSIFICATION

Domestic Asset Allocation Prudential Variable Equity

## FUND INFORMATION

**Minimum lump sum / debit order**  
R5 000 lump sum  
R500 debit order

**Maximum initial advisor fee**  
3.42% (incl. VAT)

**Annual management fee**  
1.71% (incl. VAT)

## TOP TEN SHARE HOLDINGS (% of equities, excl. pref shares)

SHARE	% OF EQUITY
SASOL	9.2
MTN GROUP	8.9
TONGAAT	8.7
ANGLOGOLD	8.3
LIFE HEALTHCARE	7.0
BHP BILLITON	5.5
GOLD FIELDS	5.3
ALTRON	5.0
ALTECH	4.4
ASTRAPAK	4.1
<b>TOTAL</b>	<b>66.4</b>

## STATUTORY INFORMATION

Figures quoted are from Element Investment Managers (Pty) Limited, for the period ended June 2010, for a lump sum investment, using Class A NAV-NAV prices with income distributions reinvested. Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS prices are calculated on a net asset value (NAV) basis which is the total value of all assets in the portfolio, including any income accrual and less all permissible deductions from the portfolio. CIS are traded at ruling prices and can engage in borrowing and scrip lending. This portfolio complies with Shari'ah Law and, therefore, does not engage in scrip lending. The manager may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity as a result of the redemption of participatory interests. Different classes of participatory interests apply to this portfolio and are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. This portfolio is valued daily at 15h00 and forward pricing is used. The portfolio may be closed. Element Unit Trusts Limited is a full member of the Association for Savings & Investment SA (ASISA).

## CONTACT DETAILS

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