

**FUND OBJECTIVE:**

The Element Global Equity Fund is a rand denominated foreign general equity fund that invests in a concentrated portfolio of highest conviction global equity securities. The fund will focus on achieving long-term capital appreciation without concentrating on income requirements. The fund aims to achieve this growth for investors by investing in a spread of equity securities across the globe, listed on exchanges that are full members of the World Federation of Exchanges, thereby creating an internationally diversified equity portfolio for investors. Epoch Investment Partners, a global equity manager, will assist with the equity selection process. Epoch is an investment firm with a suitable alignment of investment philosophies, processes and ethos to our firm.

**SUITABLE FOR INVESTORS WHO:**

- ✘ Have an appetite for global equity exposure without having to purchase foreign currency.
- ✘ Seek exposure to global equities to provide long-term capital growth.

**PERFORMANCE (Net of fees)**

The Element Global Equity Fund was launched on 8 February 2011, therefore no performance figures are available as yet.

**TOP TEN SHARE HOLDINGS (% of equities, excl. pref shares)**

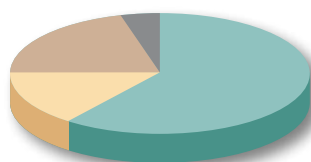
SHARE	COUNTRY	%
MICROSOFT CORP	United States	4.3%
SES	France	4.1%
BAYER AG	Germany	4.0%
ROLLS-ROYCE HOLDINGS PLC	United Kingdom	3.9%
MCDONALD'S CORP	United States	3.9%
ANADARKO PETROLEUM CORP	United States	3.8%
COMCAST CORP CL A	United States	3.8%
COCA COLA CO	United States	3.7%
ECOLAB INC	United States	3.6%
TEVA PHARMACEUTICAL INDS LTD ADR	Israel	3.6%
<b>TOTAL</b>		<b>38.7%</b>
<b>CASH</b>		<b>2.2%</b>

**RISK STATISTICS**

The Element Global Equity Fund was launched on 8 February 2011, therefore no risk statistics are available as yet.

**GEOGRAPHICAL ALLOCATION (EQUITIES)**

United States	61%	Rest of Europe	21%
United Kingdom	14%	Middle East	4%



**SECTOR ALLOCATION (% of equities, excl. pref shares)**

MSCI World Index	Element Global Equity Fund
19%	11%
63%	84%
18%	5%

RESOURCES

INDUSTRIALS

FINANCIALS

**INCOME DISTRIBUTION (Last 12 months)**

Date	Distribution (cpu)	Foreign Dividend (cpu)	Foreign Interest (cpu)	Local Interest (cpu)
March 11	0.00	0.00	0.00	0.00
September 11	0.00	0.00	0.00	0.00

The Element Global Equity Fund declares a distribution half yearly.

**PORTFOLIO MANAGERS**

Terence Craig  
Johny Lambridis  
Matthew Kreeve

**LAUNCH DATE**

February 2011

**CURRENT SIZE**

R144 million

**NAV PRICE**

104.95 cents

**BENCHMARK**

MSCI World Index  
Total Return

**FUND CLASSIFICATION**

Foreign Equity General

**FUND INFORMATION**

Minimum Investment  
R5 000 lump sum

Maximum initial advisor fee  
3.42% (incl. VAT)

Annual management fee  
1.995% (incl. VAT)

**STATUTORY INFORMATION**

Figures quoted are from Element Investment Managers (Pty) Limited, for the period ended December 2011, for a lump sum investment, using NAV-NAV with income distributions reinvested. Collective Investment Schemes in Securities (CIS) are generally medium- to long-term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS prices are calculated on a Net Asset Value (NAV) basis, which is the total value of all assets in the portfolio, including any income accrual and less all permissible deductions from the portfolio. CIS are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. This portfolio is valued daily at 15h00 and forward pricing is used. The portfolio may be closed. Element Unit Trusts Limited is a full member of the Association for Savings & Investment SA (ASISA).

**CONTACT DETAILS**

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