

# ELEMENT BALANCED FUND

30 June 2010

## FUND OBJECTIVE:

The Element Balanced Fund aims to provide investors with the steady growth of capital and income over the long term whilst minimising downside risk. The manager aims to do this by investing in an actively managed balanced portfolio. The portfolio complies with the legislation governing retirement funds i.e. Regulation 28 of the Pension Funds Act (Act 24 of 1956). Element Investment Managers signed the United Nations Principles for Responsible Investment (PRI) in May 2006. In signing the PRI, we have committed to adopt and implement them where consistent with our fiduciary responsibilities. We believe that this improves our ability to meet commitments to investors as well as better align our investment activities with the broader interests of society. Element Investment Managers is the first South African investment manager to sign the PRI.




## SUITABLE FOR INVESTORS WHO:

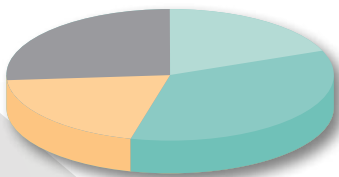
- Have a moderate risk profile with a medium- to long-term investment time horizon
- Wish to save for their retirement
- Wish to delegate the asset allocation function to an experienced investment management team

## PERFORMANCE

The Element Balanced Fund was launched on 11 November 2009, therefore no performance figures are available as yet.

## ASSET ALLOCATION

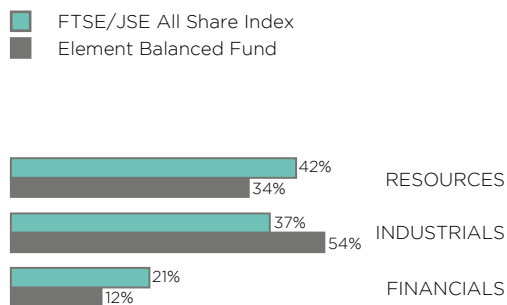
	EQUITY	39%
	CASH	26%
	BONDS	18%
	FOREIGN CASH	17%



## RISK STATISTICS

The Element Balanced Fund was launched on 11 November 2009, therefore no risk statistics are available as yet.

## SECTOR ALLOCATION (% of equities, excl. pref shares)



## INCOME DISTRIBUTION (Last 12 months)

Date	Distribution (cpu)	Dividend (cpu)	Interest (cpu)
March 10	0.00	0.00	0.00

The Element Balanced Fund declares a distribution half yearly.

## PORTFOLIO MANAGERS

Terence Craig  
Matthew Kreeve

## LAUNCH DATE

November 2009

## CURRENT SIZE

R33 million

## NAV Price

99.94 cents

## BENCHMARK

Average total return of the Prudential Variable Equity category

## FUND CLASSIFICATION

Domestic Asset Allocation  
Prudential Variable Equity

## FUND INFORMATION

**Minimum lump sum / debit order**  
R5 000 lump sum  
R500 debit order

**Maximum initial advisor fee**  
3.42% (incl. VAT)

**Annual management fee**  
1.71% (incl. VAT)

## TOP TEN SHARE HOLDINGS (% of equities, excl. pref shares)

SHARE	% OF EQUITY
SASOL	8.8
ANGLOGOLD	7.6
MTN GROUP	7.6
TONGAAT	6.6
GOLD FIELDS	5.5
REINET	4.7
BIDVEST	4.5
REMGRO	4.3
MEDI-CLINIC	3.7
OLD MUTUAL	3.7
<b>TOTAL</b>	<b>57.0</b>

## STATUTORY INFORMATION

Figures quoted are from Element Investment Managers (Pty) Limited, for the period ended June 2010, for a lump sum investment, using Class A NAV-NAV prices with income distributions reinvested. Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS prices are calculated on a net asset value (NAV) basis which is the total value of all assets in the portfolio, including any income accrual and less all permissible deductions from the portfolio. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of participatory interests apply to this portfolio and are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. This portfolio is valued daily at 15h00 and forward pricing is used. The portfolio may be closed. Element Unit Trusts Limited is a full member of the Association for Savings & Investment SA (ASISA).

## CONTACT DETAILS

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