

Element Investment Managers
Fourth Quarter Voting Record
01/10/2015 to 31/12/2015

Date	Code	Company Name	No	Meeting	Attendance	Total	For	Against	Abstain	Withdrawal
2015/10/06	IMP	Impala Platinum	1	General	No	6	6	0	0	0
2015/10/14	IPF	Investec Property Fund	2	General	No	5	4	1	0	0
2015/10/14	TSH	Tsogo Sun Holdings	3	Annual	No	13	6	7	0	0
2015/10/21	IMP	Impala Platinum	4	Annual	No	14	14	0	0	0
2015/10/22	BIL	BHPBillton	5	Annual	No	25	24	1	0	0
2015/10/29	HCI	Hosken Consolidated	6	Annual	Yes	15	9	5	1	0
2015/11/02	SUI	Sun International	7	General	No	4	4	0	0	0
2015/11/03	GRF	Group Five Limited	8	Annual	No	16	6	10	0	0
2015/11/05	MUR	Murray & Roberts	9	Annual	No	14	9	5	0	0
2015/11/11	NHM	Northam Platinum	10	Annual	No	14	6	8	0	0
2015/11/12	DLI	Delta International	11	Annual	No	12	11	1	0	0
2015/11/16	EMI	Emira Property	12	Annual	No	16	12	4	0	0
2015/11/17	GRT	GrowthPoint	13	Annual	No	17	7	10	0	0
2015/11/18	S32	South32	14	Annual	No	6	6	0	0	0
2015/11/19	AIP	Adcock Ingram	15	Annual	No	13	9	4	0	0
2015/11/23	HPB	Hospitality Property	16	Annual	No	18	17	1	0	0
2015/11/23	BVT	Bidvest Group	17	Annual	No	22	14	7	1	0
2015/11/23	SUI	Sun International	18	Annual	No	13	8	4	1	0
2015/11/28	RCL	RCL Foods	19	Annual	No	16	11	4	1	0
2015/12/01	BAT	Brait SE	20	General	No	4	4	0	0	0
2015/12/02	AEL	Allied Electronics Corp	21	General	No	2	2	0	0	0
2015/12/04	SOL	Sasol	22	Annual	No	14	7	7	0	0
2015/12/28	DLA	Delta Africa Property	23	General	No	2	2	0	0	0
Total						281	198	79	4	0

Independent Active Investors

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ELEMENT INVESTMENT MANAGERS (PTY) LTD REG. NO. 1998/006727/07
AUTHORISED FINANCIAL SERVICES PROVIDER (LICENCE NUMBER 663)
DIRECTORS: DR A NAGIA (CHAIRMAN), TR CRAIG J NAIDOO*
MS ZUNGU*, T BARLOW* (*NON EXECUTIVE)