



INVESTMENT MANAGERS

Element Investment Managers

First Quarter Voting Record

01/01/2013 to 31/03/2013

Date	JSE Code	Company Name	No	Meeting	Attendance	Total	For	Against	Abstain	Withdrawal
16-Jan-13	ADR	Adcorp Holdings	1	General	No	2	2	0	0	0
18-Jan-13	HCI	Hosken Consolidated Investments	2	General	Yes	2	2	0	0	0
23-Jan-13	RIN	Redefine International	3	Annual	No	13	11	2	0	0
28-Jan-13	VIF	Vividend Income Fund	4	Annual	Yes	17	17	0	0	0
28-Jan-13	PPC	PPC	5	Annual	No	14	13	1	0	0
29-Jan-13	ABL	African Bank Investments	6	Special Class	No	1	1	0	0	0
31-Jan-13	LON	Lonmin	7	Annual	No	18	11	6	1	0
31-Jan-13	LHC	Life Healthcare Group Holdings	8	Annual	No	22	19	3	0	0
05-Feb-13	ABL	African Bank Investments	9	Annual	No	13	12	0	1	0
06-Feb-13	SAP	Sappi	10	Annual	No	19	16	2	1	0
08-Feb-13	NTC	Netcare	11	Annual	No	19	13	5	1	0
08-Feb-13	NPK	Nampak	12	Annual	No	14	12	2	0	0
12-Feb-13	RLO	Reunert	13	Annual	No	19	15	3	1	0
15-Feb-13	PFG	Pioneer Food Group	14	Annual	No	15	14	1	0	0
19-Feb-13	ADR	Adcorp Holdings	15	General	No	3	3	0	0	0
25-Feb-13	AFE	AECI	16	General	No	2	2	0	0	0
27-Feb-13	MUR	Murray & Roberts Holdings	17	General	No	1	1	0	0	0
04-Mar-13	DTC	Datatec	18	General	No	1	0	1	0	0
11-Mar-13	ANG	AngloGold Ashanti	19	General	No	4	3	0	0	1
27-Mar-13	ANG	AngloGold Ashanti	20	General	No	2	2	0	0	0
Total						201	169	26	5	1