

Element Investment Managers
Fourth Quarter Voting Record
1/10/2012 to 31/12/2012

Date	Code	Company Name	No	Meeting	Attendance	Total	For	Against	Abstain	Withdrawal
16-Oct-12	MDC	Medi-Clinic International	1	General	No	1	1	0	0	0
18-Oct-12	TSH	Tsogo Sun	2	Annual	No	15	10	5	0	0
24-Oct-12	TKG	Telkom	3	Annual	Yes	19	7	10	0	2
24-Oct-12	IMP	Impala Platinum	4	Annual	No	14	10	4	0	0
25-Oct-12	BIL	BHP Billiton	5	Annual	No	20	15	5	0	0
29-Oct-12	HCI	Hosken Consolidated Investment	6	Annual	Yes	19	10	8	1	0
31-Oct-12	MUR	Murray & Roberts	7	Annual	No	15	5	10	0	0
06-Nov-12	HPB	Hospitality Property Fund	8	Annual	No	16	11	4	1	0
06-Nov-12	GRF	Group Five	9	Annual	No	23	20	2	1	0
13-Nov-12	EMI	Emira Property Fund	10	Annual	No	4	4	0	0	0
19-Nov-12	LON	Lonmin	11	General	No	1	1	0	0	0
23-Nov-12	SUI	Sun International	12	Annual	No	16	12	3	1	0
26-Nov-12	BVT	Bidvest Group	13	Annual	No	23	17	6	0	0
26-Nov-12	MMI	MMI Holdings	14	Annual	No	19	8	10	1	0
27-Nov-12	GRF	Group Five	15	General	No	7	6	1	0	0
27-Nov-12	REM	Remgro	16	Annual	Yes	18	11	5	2	0
28-Nov-12	DGC	DigiCore	17	Annual	No	20	12	7	1	0
30-Nov-12	SOL	Sasol	18	Annual	No	21	17	4	0	0
07-Dec-12	ARI	African Rainbow Minerals	19	Annual	No	21	18	2	1	0
12-Dec-12	GPL	Grand Parade	20	Annual	Yes	15	7	5	1	2
Total						307	202	91	10	4