

Element Investment Managers
First Quarter Voting Record
01/01/2012 - 31/03/2012

Date	Code	Company Name	No	Meeting	Total	For	Against	Abstain	Withdrawal
06-Jan-12	AGL	Anglo American	1	General	1	1	0	0	0
20-Jan-12	VIF	Vividend Income Fund	2	Annual	21	18	2	1	0
20-Jan-12	GRT	GrowthPoint "03"	3	General	3	3	0	0	0
20-Jan-12	GRT	GrowthPoint "04"	4	General	3	3	0	0	0
25-Jan-12	AFE	AECI	5	General	7	7	0	0	0
26-Jan-12	LHC	Life Healthcare	6	Annual	19	16	2	1	0
26-Jan-12	LON	Lonmin	7	Annual	19	14	5	0	0
30-Jan-12	PPC	Pretoria Portland Cement	8	Annual	13	13	0	0	0
01-Feb-12	NPK	Nampak	9	Annual	14	13	1	0	0
09-Feb-12	ARL	Astral Foods	10	Annual	15	13	1	1	0
15-Feb-12	RLO	Reunert	11	Annual	18	13	4	1	0
22-Feb-12	RDF	Redefine Properties	12	Annual	11	8	1	2	0
22-Feb-12	RDF	Redefine Properties	13	General	4	2	1	1	0
27-Feb-12	VIF	Vividend Income Fund	14	General	5	4	0	1	0
29-Feb-12	MUR	Murray & Roberts	15	General	6	6	0	0	0
05-Mar-12	REI	Reinet Investments	16	General	1	0	1	0	0
14-Mar-12	OML	Old Mutual	17	General	2	2	0	0	0
Total					162	136	18	8	0