



INVESTMENT MANAGERS

Element Investment Managers

Third Quarter Voting Record

01/07/2011 - 30/09/2011

Date	Code	Company Name	No	Meeting	Total	For	Against	Abstain	Withdrawal
01-Jul-11	RLO	Reunert	1	General	2	2	0	0	0
04-Jul-11	CRM	Ceramic	2	General	2	2	0	0	0
05-Jul-11	DTC	Datatec	3	General	3	3	0	0	0
15-Jul-11	BVT	Bidvest	4	General	3	3	0	0	0
15-Jul-11	ATN	Altron	5	Annual	18	15	3	0	0
15-Jul-11	ATNP	Altron Prefs	6	Annual	3	2	1	0	0
19-Jul-11	ILV	Illovo	7	Annual	12	12	0	0	0
20-Jul-11	ALT	Altech	8	Annual	14	13	1	0	0
20-Jul-11	ALT	Altech	9	General	3	3	0	0	0
27-Jul-11	NPK	Nampak	10	General	3	3	0	0	0
27-Jul-11	MDC	Medi-Clinic	11	Annual	20	18	1	1	0
29-Jul-11	TON	Tongaat	12	Annual	17	15	2	0	0
04-Aug-11	TSX	Trans Hex	13	Annual	13	7	6	0	0
04-Aug-11	INL	Investec Ltd	14	Annual	35	30	5	0	0
04-Aug-11	INP	Investec PLC	15	Annual	33	28	5	0	0
26-Aug-11	SUI	Sun International	16	General	6	6	0	0	0
30-Aug-11	TKG	Telkom	17	Annual	16	11	5	0	0
01-Sep-11	PPC	PPC	18	General	4	4	0	0	0
06-Sep-11	DGC	Digicore	19	General	3	3	0	0	0
13-Sep-11	REI	Reinet	20	Annual	9	7	1	1	0
14-Sep-11	DTC	Datatec	21	Annual	16	12	3	1	0
14-Sep-11	GPI	Grand Parade	22	General	4	4	0	0	0
28-Sep-11	OMN	Omnia	23	Annual	14	9	5	0	0
30-Sep-11	APK	Astrapak	24	Annual	13	9	4	0	0
Total					266	221	42	3	0