



INVESTMENT MANAGERS

Element Investment Managers
 Third Quarter Voting Record
 01/07/2010 - 30/09/2010

Date	Code	Company Name	No	Meeting	Total	For	Against	Abstain	Withdrawal
07-Jul-10	ALT	Altech	1	Annual	10	6	3	1	0
09-Jul-10	OMN	Omnia	2	Annual	3	1	1	1	0
14-Jul-10	ATN	Altron	3	Annual	16	12	3	1	0
14-Jul-10	ATNP	Altron Pref	4	Annual	1	1	0	0	0
15-Jul-10	MTN	MTN	5	Annual	16	8	7	1	0
21-Jul-10	ILV	Illovo	6	Annual	15	12	3	0	0
27-Jul-10	TON	Tongaat	7	Annual	16	13	3	0	0
28-Jul-10	BAT	Brait SA	8	Annual	25	15	9	1	0
18-Aug-10	REM	Remgro	9	Annual	16	12	4	0	0
20-Aug-10	MTN	MTN	10	General	8	8	0	0	0
24-Aug-10	TKG	Telkom	11	Annual	3	3	0	0	0
26-Aug-10	SAH	SACMH	12	Annual	15	9	5	1	0
27-Aug-10	ACP	Acucap	13	Annual	11	8	3	0	0
03-Sep-10	FPT	Fountainhead	14	Annual	1	1	0	0	0
08-Sep-10	BCX	Business Connexion	15	General	8	0	8	0	0
09-Sep-10	MDC	MediClinic	16	Annual	14	11	2	1	0
14-Sep-10	REI	Reinet	17	Annual	9	7	1	1	0
29-Sep-10	APK	Astrapak	18	Annual	9	6	3	0	0
30-Sep-10	OMN	Omnia	19	Annual	9	4	4	1	0
Total					205	137	59	9	0