



Element Investment Managers
Fourth Quarter Voting Record
01/10/2010 - 31/12/2010

Date	Code	Company Name	No	Meeting	Total	For	Against	Abstain	Withdrawal
13-Oct-10	GRF	Group Five	1	AGM	14	9	5	0	0
21-Oct-10	BIL	BHP Billiton	2	AGM	17	11	4	2	0
22-Oct-10	AEG	Aveng	3	AGM	12	10	2	0	0
25-Oct-10	HCI	Hosken Consolidated Investments	4	AGM	11	6	5	0	0
26-Oct-10	ANG	Anglogold Ashanti	5	General	1	1	0	0	0
02-Nov-10	GFI	Gold Fields	6	General	5	5	0	0	0
02-Nov-10	GFI	Gold Fields	7	AGM	12	9	3	0	0
15-Nov-10	BVT	Bidvest	8	AGM	17	11	6	0	0
24-Nov-10	DGC	DigiCore	9	AGM	10	6	4	0	0
26-Nov-10	SOL	Sasol	10	AGM	14	12	2	0	0
26-Nov-10	SOL	Sasol	11	General	10	10	0	0	0
20-Dec-10	CSO	Capital Shopping Centres	12	General	1	1	0	0	0
Total					124	91	31	2	0