

FRATER ASSET MANAGEMENT
Third Quarter Voting Record
01/07/2008 - 30/09/2008

Date	Code	Company Name	No	Meeting	Total	For	Against	Abstain	Withdrawal
08-Jul-08	ALT	Altec	1	Annual	12	6	4	2	0
10-Jul-08	ILV	Illovo	2	Annual	9	7	1	1	0
15-Jul-08	ATN	Altron	3	Annual	12	7	3	2	0
15-Jul-08	ATNP	Altron Pref	4	Scheme	1	1	0	0	0
28-Jul-08	SAB	SABMiller	5	Annual	12	11	0	1	0
30-Jul-08	MDC	MediClinic	6	Annual	17	12	5	0	0
30-Jul-08	MDC	Brait SA	7	Annual	21	13	6	2	0
07-Aug-08	INP	Investec Plc	8	Annual	21	14	5	2	0
08-Aug-08	TKG	Telkom	9	General	2	2	0	0	0
14-Aug-08	TBS	Tiger Brands	10	General	7	2	1	4	0
18-Aug-08	SBK	Standard Bank	11	General	1	1	0	0	0
21-Aug-08	REM	Remgro	12	Annual	11	6	4	1	0
22-Aug-08	NPN	Naspers	13	Annual	13	7	5	1	0
01-Sep-08	RCH	Richemont	14	General	3	3	0	0	0
04-Sep-08	AFB	Aforbes	15	Annual	15	11	1	3	0
04-Sep-08	AFB	Aforbes	16	Scheme	3	2	0	1	0
04-Sep-08	AFB	Aforbes	17	General	4	4	0	0	0
10-Sep-08	GRF	Richemont	18	Annual	19	8	11	0	0
15-Sep-08	TKG	Telkom	19	Annual	5	4	1	0	0
25-Sep-08	APK	Astrapak	20	Annual	10	5	2	3	0
25-Sep-08	OMN	Omnia	21	Annual	11	4	4	3	0
29-Sep-08	ENV	Enviroserv	22	General	1	1	0	0	0
29-Sep-08	BVT	Bidvest	23	General	1	1	0	0	0
TOTAL					211	132	53	26	0